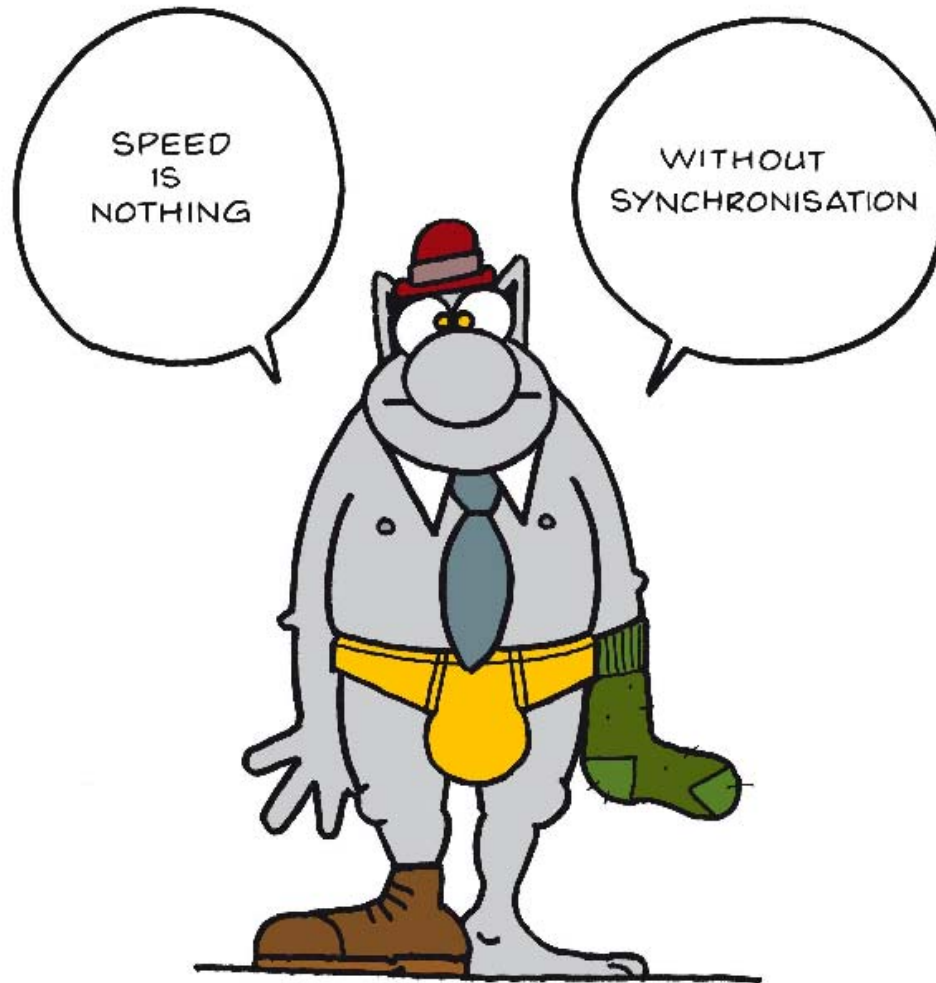




years. The  
ignored by China and America.  
world's biggest economy.  
Will somebody please...

# Wake Europe up!





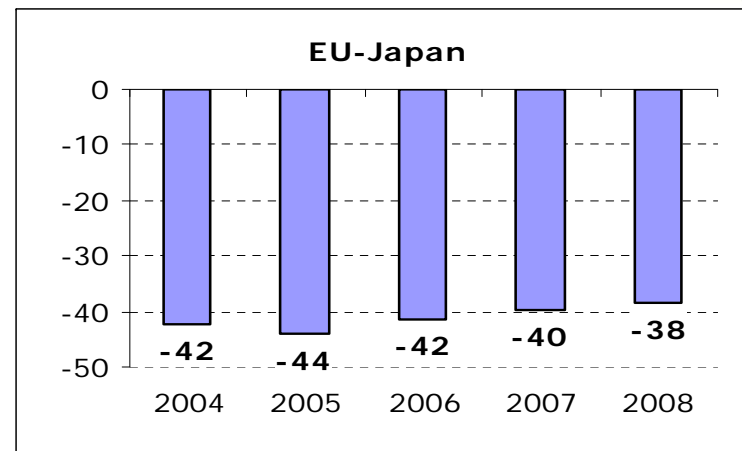
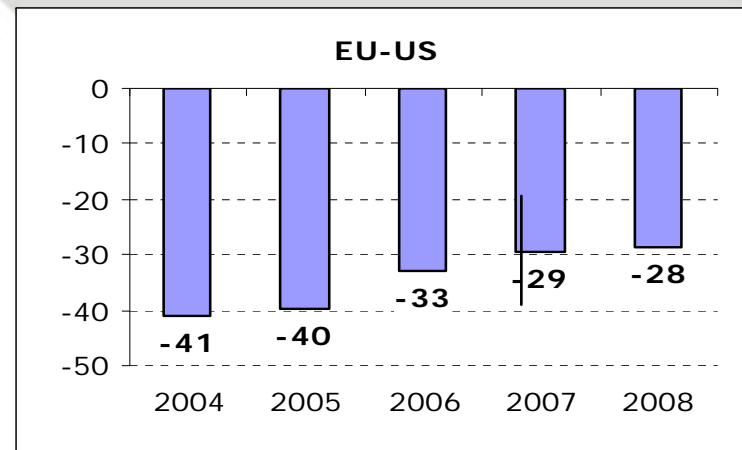
© 2004/05/2008

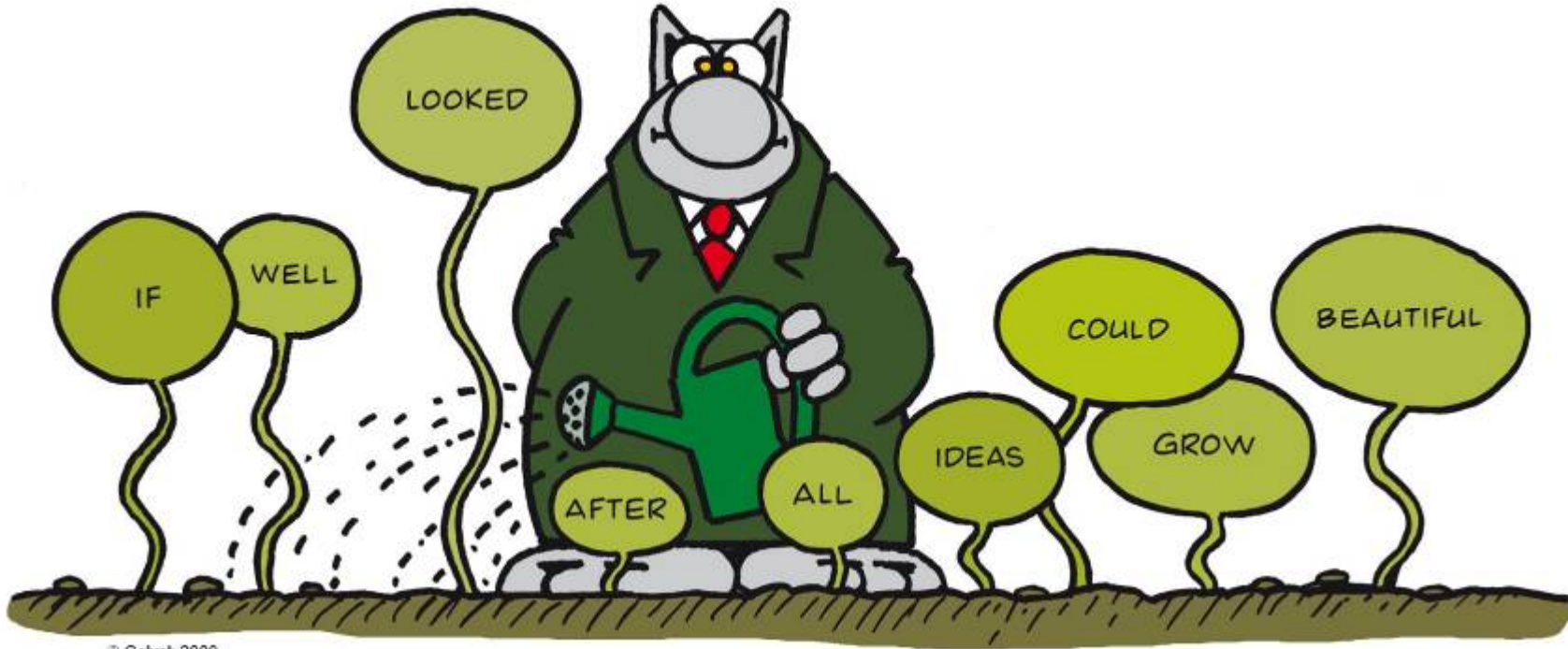
# EU innovation performance behind main competitors:

**EU businesses under investing in innovation:** behind US and JP in R&D, IT; decreasing other innovation expenditures

**And still behind US and JP in many other areas,** e.g: tertiary education, no. of researchers, public private cooperation, international patenting.

**Impact of economic downturn could increase EU weaknesses**





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# **Under consideration**

- 1) address societal challenges**
- 2) Increase demand**
- 3) Bring innovation to research, industry and education/training**
- 4) Provide SME with better support**
- 5) Secure critical mass of finance**
- 6) Ensure openness and engagement**